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## CURRENT AFFAIRS BOOSTER

20 - 05 - 2022

FRIDAY

SSC

BANK

RRB

NDA

CDS

AIR-FORCE

UPP

UP-SI

UPSSSC

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## IAS/PCS/SSC/BANK/RAILWAY



HO : CROSSING NO.9, KANPUR | BO : RANIGANJ, KAKADEW, KANPUR

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## 1. World AIDS Vaccine Day or HIV Vaccine Awareness Day 2022



World AIDS Vaccine Day also known as HIV Vaccine Awareness Day (HVAD) is observed annually across the world on 18 May to create awareness and provide information about Acquired Immunodeficiency Syndrome (AIDS). , which is a chronic, potentially life-threatening condition caused by the human immunodeficiency virus (HIV) and its vaccination.

The observance of this day is led by the National Institutes of Health (NIH) - National Institute of Allergy and Infectious Diseases (NIAID), USA. The Red Ribbon is an internationally recognized symbol of AIDS awareness. It is worn in support of people living with HIV and in memory of those who died.

### History of the day:

World AIDS Vaccine Day was conceptualized from the speech of former United States President Bill Clinton on 18 May 1997 at Morgan State University, Maryland, United States (USA). World AIDS Vaccine Day or HIV Vaccine Awareness Day was first observed on 18 May 1998 as a

commemoration of US President Bill Clinton's 1997 declaration.

## 2. WCR develops battery-powered dual-mode locomotive 'Navdoot'



West Central Railway has developed a battery operated dual-mode locomotive named Navdoot. This engine runs on both the modes i.e. battery and electricity. Presently it is being used during shunting of trains at Jabalpur, Mudwara and other stations on trial basis. This dual mode locomotive has also received the Best Innovation Award from the Railway Board. With this new locomotive, Railways will save 1000 liters of diesel per day. It will be used more after clearing all the trials.

### about the messenger

- This engine runs on both modes i.e. battery and electricity.
- This e-engine can haul 18 coaches at a speed of 30 kmph.
- It has 84 batteries and currently has a towing capacity of 400 tonnes.
- It has been developed by the Electricity Department of New Katni Junction.

• After clearing all the tests, it will be used more widely for purposes like carrying goods, coal, oil tankers etc. to other stations.

### 3. Economic Advisory Council to the Prime Minister suggests employment guarantee scheme for the urban unemployed



The Economic Advisory Council to the Prime Minister (EAC-PM) has recommended that the government implement a guaranteed employment program for the unemployed in cities and a Universal Basic Income (UBI) scheme to bridge the income gap. Citing the country's uneven income distribution, the report also advocated raising the minimum wage and increasing government investment in the social sector to make vulnerable groups more resilient to shocks and prevent them from falling into poverty.

#### key points:

• According to the report titled "State of Inequality in India", given the disparity in labor force participation rates between rural and urban areas, the urban equivalent of demand-based and guaranteed employment programs like MGNREGA should be implemented so that surplus labor can be rehabilitated.

• It states that promoting a minimum wage and implementing a universal basic income are two ideas that can help close the income gap and ensure that wages are distributed equitably in the labor market .

• The EAC-PM said that the most important part of measuring poverty in a multi-dimensional environment is to chart the mobility in and out of poverty.

• According to the results of three rounds of the Periodic Labor Force Survey (PLFS), the top 1% of the population had 6-7% of the total income earned in the three years 2019-20, with the top 10% having a third.

### 4. Rajnath Singh Launches India Built Warships, INS Surat and INS Udayagiri



Defense Minister Rajnath Singh has launched two Made-in-India warships INS 'Surat' and 'Udayagiri' at Mazagon Docks in Mumbai. This is the first time that two indigenously built warships were simultaneously launched by Mazagon Dock Shipbuilders Limited (MDL). Both the warships have been designed in-house by the Directorate of Naval Design (DND) and built at MDL, Mumbai.



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## About INS Surat:

Indian Naval Ship (INS) Surat is the fourth destroyer in Project 15B named after the second largest commercial hub in western India. Built using block construction, the ship involved building hulls in two different geographic locations, which were later assembled at Mazagon Docks Ltd.

## About INS Udayagiri:

Indian Naval Ship (INS) Udayagiri, named after a mountain range in Andhra Pradesh, is the third ship of the Project 17A frigates. It is a follow-up to the P17 frigates (Shivalik class) with improved measure features, advanced weapons and sensor and platform management systems. The new warship is a reincarnation of the erstwhile 'Udayagiri', the Leander class ASW frigate, which witnessed several challenging operations in her illustrious service to the nation spanning three decades from February 1976 to August 2007.

## 5. India became bilateral after Pakistan joined SAARC in 2016



SAARC members Sri Lanka, Pakistan and Nepal are facing economic stalemate and Afghanistan is under the control of Islamic Taliban, due to which

the future of SAARC is bleak. This leaves India with no option but to engage in bilateral relations with its neighbors to safeguard its national security. Ironically, the Taliban in Afghanistan are currently embroiled in a fiery war with their teacher, the Pakistan Army, which refuses to recognize the Durand Line, which divides the Pashtun tribe between the two countries.

- Pakistan's Prime Minister Shahbaz Sharif is facing a full-blown economic crisis and does not have the magic wand to miraculously address the country's various problems, despite the fact that Imran Khan Niazi was removed from office. Granted, the political turmoil has stopped.
- Afghanistan is ruled by a radical Islamist Taliban administration eight years after the last summit, with a total budget of \$2.6 billion for the current fiscal year.
- The country is on the brink of famine and disease as the ISI-backed Haqqani network, led by global terrorist Sirajuddin Haqqani, battles the Kandahar Taliban, led by Mullah Omar's son Yaqub, for control of Kabul.

• The country is on life support, its primary international exports being terrorism and narcotics.

## Background:

On September 18, 2016, Pakistan-based terrorist group Jaish-e-Mohammed attacked the Uri Brigade headquarters, killing 19 Indian Army personnel and

injuring two others. Except Nepal, all SAARC countries walked out of the summit along with India.

## 6. Ruchi Soya to buy Patanjali Food Business for 690 crores



Edible oil company Ruchi Soya has announced that it will buy the food division of Patanjali Ayurved for Rs 690 crore. As a result, Ruchi Soya's fast-moving consumer goods (FMCG) segment is likely to gain momentum. Ruchi Soya Industries Limited will be renamed as Patanjali Foods Limited after regulatory approval. The 21 products from the food industry acquired include ghee, honey, spices, juices and wheat.

### key points:

- According to a company source, Ruchi Soya will pay an annual royalty of 1% of the gross turnover of the items to Patanjali Ayurved under the transfer agreement.
- It is a debt-free transaction, wherein Ruchi Soya pays for it from internal sources.
- With effect from this, the Board of Patanjali Ayurved has approved the transfer of the food business to Ruchi Soya Industries.

- In business, Ruchi Soya shares closed at Rs 1,192.15 per share, up 10 per cent.
- Ruchi Soya will receive production units in Padarth (Haridwar, Uttarakhand) and Nevasa as part of the agreement (Maharashtra).
- Employees, assets, contracts, licenses and permits, distribution network and consumers associated with Patanjali Ayurved's food retail business will all be transferred.

### About Ruchi Soya:

Ruchi Soya is the largest producer of edible oil in India. Patanjali Ayurved bought it in 2019. According to a survey released by Deloitte Touche Tohmatsu, Ruchi Soya was ranked 175 of the top 250 consumer product businesses in the Global Powers of the Consumer Products Industry 2012.

## 7. Ashwini Vaishnav Inaugurates NIELIT Center in Leh, Ladakh



The Union Minister of Electronics and Information Technology, Communications and Railways, Ashwini Vaishnav has inaugurated National Institute of Electronics and Information Technology (NIELIT) Center Leh, Extension Center Kargil and IT

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Enabled Incubation Center for Handicrafts and Handloom Sector.

Union Minister Shri Ashwini Vaishnav reiterated Hon'ble Prime Minister's commitment to the development of the Union Territory of Ladakh by inaugurating NIELIT Centers at Leh, Kargil and Incubation Centers at Leh. He said that after the abrogation of Article 370 and the formation of a new Union Territory, the avenues of development in this region have opened manifold. Any proposal related to IT education, training and incubation for the development of the Union Territory of Ladakh will be immediately approved by the Ministry of Electronics and Information Technology. He also appreciated NIELIT for starting Leh and Kargil centers and setting up of IT enabled incubation center in record time which needs to be scaled up at a fast pace.

## 8. Former RBI Deputy Governor SS Mundra appointed as the new chairman of BSE

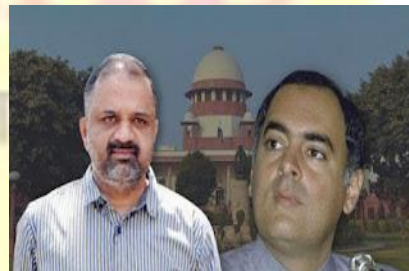


Leading stock exchange BSE Limited announced that it has approved the appointment of SS Mundra, Director of Public Interest, as the Chairman of the Board of Directors of the

Company. Mundra will replace Justice Vikramjit Sen who is the current chairman. Mundra was appointed as the Director of Public Interest in BSE in January 2018. He retired as the Deputy Governor of the Reserve Bank of India on 30 July 2017.

Prior to this, he held the last position as the Chairman and Managing Director of Bank of Baroda, from where he retired in July 2014. However, the appointment is subject to approval by markets regulator SEBI. The experience gained in guiding these entities has given him broad leadership skills and a deep insight into best practices in corporate governance.

## 9. Supreme Court orders release of Rajiv Gandhi assassination suspect



The Supreme Court used Article 142 of the Constitution to give extraordinary powers to AG Perarivalan, a convict in the assassination of former Prime Minister Rajiv Gandhi, "to do full justice in cases pending for any reason or before". Perarivalan was freed by a bench of judges headed by LN Rao and BR Gavai, who took into account his long imprisonment.



Perarivalan spent 29 of his 32 years in solitary confinement until he was granted bail by the Supreme Court in March 2022. He spent 16 years on the death row before being sentenced to life imprisonment by the court in 2014. The court further noted that Perarivalan had filed his clemency petition under Article 161 with the Tamil Nadu governor in 2015 and the state cabinet had directed the state chief executive to accept it in September 2018.

#### Background:

On 21 May 1991, Rajiv Gandhi was killed in a suicide bombing at a rally in Sriperumbudur, Tamil Nadu. Perarivalan was arrested on June 11, 1991, when he was only 19 years old. On 28 January 1998, 26 people, including Perarivalan and his co-accused Nalini, were sentenced to death. On 11 May 1999, the Supreme Court upheld the death sentences of Murugan, Santhan, Perarivalan and Nalini.

#### 10. Center Announces Formation of Cotton Council of India



The Central Government has announced the formation of the Cotton Council of India under the

chairmanship of renowned veteran cotton man Suresh Bhai Kotak. The Council will have representation from the Cotton Corporation of India and the Cotton Research Institute along with the Ministries of Textiles, Agriculture, Commerce and Finance. Shri Goyal also appealed to the spinning and trading community to first ensure hassle free supply of cotton and yarn to the domestic industry.

The government is committed to protect the interests of cotton farmers, spinners and weavers, the minister said to actively consider the demand of the spinning sector for exemption from import duty on those import contracts to address the existing cotton shortage and logistic issues. In which bills of lading are issued by 30 September 2022.

#### About Cotton Council of India (CCI)

The Council will discuss, deliberate and formulate a strong action plan to bring about a tangible reform in this area. The announcement was made yesterday during a meeting with stakeholders of the cotton value chain held under the chairmanship of Union Textiles Minister Piyush Goyal.

cotton industry in india

Cotton yarn and fabric exports account for about 23% of India's total textile and apparel exports.

- In 2019-20, India's cotton production stood at 36.04 million bales of 170 kg.

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• Exports of cotton yarn, cotton fabric, cotton fabric and handloom products reached US\$ 10.01 billion during 2019-20.

Associated concerns:

- Price rise: The country has seen a rise in prices in the current season due to poor productivity despite a large area under cotton production.
- Poor cotton productivity: The productivity of cotton is the biggest challenge in the country, resulting in low cotton production despite the largest area under cotton cultivation.

## ONE LINER

- International Museum Day is celebrated on -**18 May**
- The Chief Minister of Karnataka BS Yediyurappa has announced a relief package of as much as Rs. One thousand 250 crores for the loss caused by the imposition of lockdown due to Kovid.
- Who has been re-appointed as the Prime Minister of Mali- **Moctar Ouane**
- Canadian fighter who defeated Brandon Vera to win the title of Heavyweight World Champion in ONE Championship in Singapore - **Arjan Singh Bhullar**
- The state government which declared Mucormycosis (black fungus) disease as pandemic on 19th May 2021- **Rajasthan**
- World Metrology Day is celebrated on -**20 May**

- Recently, the former Chief Minister of Rajasthan who has died at the age of 93 due to corona - **Jagannath Pahadia**
- Who has been appointed as the new National Security Advisor of Pakistan- **Moeed Yusuf**